



For Immediate Release.

HARRYS ANNOUNCES PLAN TO DIVEST TOBACCO SUBSIDIARY

Vancouver, British Columbia, February 11, 2025 – Harrys Manufacturing Inc. (CSE: HARY) (the “Company”, “Harrys”, “we”, “our” or “us”) is excited to announce plans to divest our wholly owned tobacco company subsidiary **Harrys International Manufacturing Inc.** This move aligns with our strategic plans to diversify and enhance stakeholder value. By selling the **Harrys®** tobacco brands to qualified buyers, we aim to unlock value and reinvest in sustainable and responsible industries, meeting stakeholder expectations for value-driven business practices.

From a financial perspective, this proposed divestment will help mitigate risks associated with the tobacco industry which include, but are not limited to, multinational competitors’ market dominance, growing regulatory pressures, litigation, and the declining social acceptability of tobacco products. We aim to attract new investors to **Harrys Manufacturing Inc.** who prioritize environmental, social, and governance (ESG) criteria, reinforcing our commitment to creating new growth opportunities.

ON BEHALF OF THE BOARD

Nick Brusatore
CEO

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Information in this news release concerning the Company’s products is intended for the exclusive use of market investors and is not in any way intended to promote tobacco products to consumers, which is prohibited by Canadian law.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements: This news release includes certain statements and information that may constitute “forward-looking information” within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing and assumptions or expectations of future performance are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as “intends” or “anticipates”, or variations of such words and phrases or statements that certain

actions, events or results “may”, “could”, “should”, “would” or “occur”. Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this news release. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except as required by applicable securities laws.